

BHORUKA ALUMINIUM LIMITED
Regd.Off.# 427E, 2nd Floor, Hebbal Industrial Area, Mysore-570016

Unaudited Financial Results for the Quarter / Half year ended 30th September 2014

Particulars	Standalone						Consolidated	
	Amounts in Lacs. (Except EPC & No. of Shares)							
	Quarter ended			Half year ended		Year ended		
	30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited	31-Mar-14 Audited	
1 Income from Operations								
a) Net Sales/ Income from Operations (Net of excise duty)	3.09	3.91	1.95	7.00	684.66	691.77	691.77	
b) Other Operating Income	-	-	-	-	-	-	-	
Total Income from operations (Net)	3.09	3.91	1.95	7.00	684.66	691.77	691.77	
2 Expenses								
a) Consumption of raw materials	-	-	-	-	308.47	308.47	308.47	
b) Subsidiary -Purchase of stock in trade (foreign)	-	-	-	-	-	-	-	
c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	178.23	178.23	178.23	
d) Employee benefits expense	11.20	10.08	18.47	21.28	179.64	212.42	212.42	
e) Depreciation and amortisation expense	5.73	5.73	6.00	11.46	66.01	77.34	77.34	
f) Other Expenses	10.10	5.14	15.14	15.24	502.53	507.50	2294.14	
g) Total Expenses	27.02	20.95	39.61	47.97	1,234.89	1,283.97	3,070.61	
3 Profit/(Loss) from Operations before other income, finance costs and exceptional Items (1-2)	(23.93)	(17.04)	(37.66)	(40.97)	(550.22)	(592.21)	(2,378.84)	
4 Other Income	2.71	2.67	12.14	5.38	15.45	19.35	19.35	
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	(21.22)	(14.37)	(25.52)	(35.59)	(534.77)	(572.86)	(2,359.49)	
6 Finance Costs	0.00	-	2.93	-	89.46	96.75	97.18	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(21.22)	(14.37)	(28.45)	(35.59)	(624.23)	(669.61)	(2,456.67)	
8 Exceptional Item - Profit on Slump Sale of Extrusion Business (Note 3)	-	-	-	-	4,355.74	4,338.65	4,338.65	
9 Profit/(Loss) from ordinary activities before tax (7+8)	(21.22)	(14.37)	(28.45)	(35.59)	3,731.51	3,669.04	1,881.98	
10 Tax expenses (Deferred Tax written back)	-	-	-	-	-	540.92	540.92	
11 Profit/(Loss) from ordinary activities after tax (9-10)	(21.22)	(14.37)	(28.45)	(35.59)	3,731.51	3,128.12	1,341.06	
12 Extraordinary Items (Net of Tax Expenses)	2.91	-	-	2.91	-	-	0.00	
13 Net Profit / (Loss) for the Period (11-12)	(24.13)	(14.37)	(28.45)	(38.50)	3,731.51	3,128.12	1,341.06	
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	
15 Minority Interest	-	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	(24.13)	(14.37)	(28.45)	(38.50)	3,731.51	3,128.12	1,341.06	
17 Paid up Equity Share Capital (Face Value Rs. 10/-)	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	
18 Reserves excluding Revaluation Reserves	-	(579.17)	38.60	(579.17)	38.60	(564.80)	(3,383.03)	
19 Earning Per Share (Face Value of Re.10 each)								
i. Before extraordinary items								
(a) Basic	(0.04)	(0.03)	(0.05)	(0.06)	6.79	5.69	2.44	
(b) Diluted	-	-	-	-	-	-	-	
ii. After extraordinary items								
(a) Basic	(0.04)	(0.03)	(0.05)	(0.07)	6.79	5.69	2.44	
(b) Diluted	-	-	-	-	-	-	-	

PART II SELECTION INFORMATION FOR THE QUARTER ENDED 30.09.2014

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A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	36390604	36390604	36390604	36390604	36390604	36390604	36390604
- Percentage of shareholding	66.23	66.23	66.23	66.23	66.23	66.23	66.23
2 Promoters and Promoters group shareholding							
a) Pledged/Encumbered							
- Number of shares		Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the Company)		Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered							
- Number of shares	18551538	18551538	18551538	18551538	18551538	18551538	18551538
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a% of the total share capital of the Company)	33.77	33.77	33.77	33.77	33.77	33.77	33.77

Statement of Assets and Liability Particulars	Standalone (Rs.in Lakh)	
	Half year ended	
	30th Sep-14	31st- March-14
A: EQUITY & LIABILITIES	Unaudited	Audited(12months)
Shareholders Funds		
a) Share Capital	5,494.21	5,494.21
b) Reserves & Surplus	(603.31)	(564.80)
Shareholders Funds	4,890.91	4,929.41
Non-Current Liabilities		
Long Term Borrowings	1,192.35	1,227.35
Long Term Provisions	0.42	0.42
Deferred Tax Liability	-	-
Non-Current Liabilities	1,192.77	1,227.77
Current Liabilities		
Short Term Borrowings	-	-
Trade Payables	799.80	801.78
Other Current Liabilities	37.04	33.76
Short Term Provisions	541.77	540.92
Current Liabilities	1,378.41	1,376.46
Total	7,462.09	7,533.64
B: ASSETS		
1. Non-current Assets		
(a) Tangible Assets	241.22	252.68
(b) Intangible Assets	-	-
(c) Capital Work-in progress	-	-
(d) Non-current Investments	4,311.96	4,334.36
(e) Long Term Loans & Advances	2,755.05	2,754.97
Non-Current Assets	7,308.24	7,342.01
2. Current Assets		
(a) Inventories	-	-
(b) Trade Receivables	7.77	7.49
(c) Cash & Bank Balances	66.39	104.84
(d) Other Current Assets	79.70	79.30
	153.85	191.63
Total	7,462.09	7,533.64

REPORTING OF SEGEMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


Particulars	Standalone						Consolidated	
	Quarter ended			Half year ended			12 months Ended	12 months Ended
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14	31-Mar-14	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
Segment Revenue								
a) Aluminium Extrusion	-	-	0.00	-	679.67	760.49	760.49	
b) Agricultural	3.09	3.91	1.95	7.00	4.99	12.63	12.63	
c) Subsidiary	-	-	-	-	-	-	-	
Net Sales / Income from Operations	3.09	3.91	1.95	7.00	684.66	773.12	773.12	
Segment Results								
a) Aluminium Extrusion	(22.96)	(14.10)	(23.10)	(37.06)	(529.66)	(566.25)	(566.25)	
b) Agricultural	(1.17)	(0.27)	(2.42)	(1.44)	(5.11)	(6.62)	(6.62)	
c) Subsidiary	-	-	-	-	-	-	(1,786.63)	
Total	(24.13)	(14.37)	(25.52)	(38.50)	(534.77)	(572.87)	(2,359.49)	
Net Interest Expenses / Income	0.00	-	2.93	-	89.46	96.75	97.18	
Profit/(Loss) after Interest but before Exceptional Item	(24.13)	(14.37)	(28.45)	(38.50)	(624.23)	(669.62)	(2,456.67)	
Exceptional Item - Slump Sale of Extrusion Business	-	-	-	-	4,355.74	4,338.65	4,338.65	
Profit Before Tax	(24.13)	(14.37)	(28.45)	(38.50)	3,731.51	3,669.03	1,881.98	
Capital Employed								
a) Aluminium Extrusion	4,680.49	4,703.98	1,556.56	4,680.49	1,556.56	4,718.08	1,899.83	
b) Agricultural	210.42	211.06	216.29	210.42	216.29	211.33	211.33	

PARTICULARS	Quarter Ended
	30/09/2014
B INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

Notes:
1 The above Un-audited Financial Results for the quarter/half year ended has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. on 12th November, 2014. The Statutory Auditors have carried out Limited Review of the above results

2 The Company is looking to monetize any assets that will help in meeting the outstanding liabilities and also looking to wind up any loss making segments.

For Boruka Aluminium Limited


 R.K. Aggarwal
 Managing Director

Place : Mysore

Dated : 12.11. 2014